

HOUSE BILL 2217  
By Hazlewood

SENATE BILL 2647

By Watson

AN ACT to amend Tennessee Code Annotated, Section  
67-2-125, relative to the angel investor tax credit.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-2-125(a), is amended by adding the language "direct or indirect" immediately preceding the language "cash investment by an angel investor against the liability of such angel investor under this chapter in the tax year in which the investment was made".

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it, and shall apply to tax years beginning on or after January 1, 2017.